

We all hate to see those hard inquiries piling up on our credit reports, but we enjoy the open lines of credit we receive...right? We're upset because we were denied credit. We then hear that someone just had 24 hard inquiries removed, we want ours gone as well!!!

Please don't be tempted to get all of your hard inquiries removed. Disputing inquiries is meant to be a way of having fraudulent or unauthorized inquiries removed, not of just having legitimate ones taken off because you don't want them there. You should only request that hard inquiries be removed that you didn't authorize, not those that are accurate. If you have an account or credit card associated with an inquiry it is best to leave it on your report otherwise you can possibly have that account closed by the creditor and be charged with credit card fraud and/or have a fraud alert placed on your credit report by one or all of the credit bureaus. It is very difficult to get it cleared up.

Be advised that there is a good chance of losing other accounts from disputing inquiries, even if the inquiry isn't with a current creditor. Remember, creditors' often soft pull and review accounts at least once a month, sometimes more often, to see if you're eligible for a credit limit increases, along with other reasons. Even if the inquiries weren't with them, when they see the inquiries disappear and CRA initiated fraud alerts then they will look over your account with them with a fine toothed comb, anything out of the ordinary and that account can be shut down.

Well, you might say or think "I don't have an account with that creditor", disputing inquiries with creditors you don't have accounts with can mean that creditor will either deny you if you decide to apply again in the future, or they will ask you for full financial and personal documentation (verification) before they make a final decision.

FYI: Inquiries are the least of any negative information on a credit report/score. Usually by the time an inquiry hits 4-6 months any drop from FICO's has been regained. Inquiries only stay on your credit report 2 years then they will fall off. We may just have to ride it out warriors!